

The Vegan Digest
TVD Flash Report 'Performance of EV Issuers as of Q3 2025'
Issued as Online Social Media Content

The Vegan Digest (TVD) shares Third Quarter (Q3) 2025 performance outcomes for leading electric vehicle (EV) pure-play industry market participants.

A noteworthy driver of Q3 2025 performance is that the federal government of the United States (U.S.) backtracks with curtailment of federal tax credits (cash equivalent for US income tax filers) that used to be as much as \$7,500 (USD) and was often used to directly decrease sticker prices of electric vehicle purchases.

These federal tax credits were enacted in August 2022 and were repealed in effect after September 30, 2025. Those tax credits served to boost sales of electric vehicles (EVs), especially for pure-play automobile companies that only sell EVs and forgo sales of internal combustion engines (ICE). The leading pure-play companies that were best served by the U.S. federal tax credits for EVs were Tesla, Inc. (Tesla) and Rivian Automotive, Inc. (Rivian) with their company shares listed on the NASDAQ and regulated by the U.S. Securities and Exchange Commission (SEC).

Rivian Share Price

- ☐ Rivian's share price as of September 30, 2025 closed at \$14.68 compared to its May 2025 'high' of \$16.92 for calendar year 2025 and compared to its \$13.30 close as of December 31, 2024.

Rivian Production & Deliveries

- ☐ Rivian produced 31,310 vehicles for nine months ended September 30, 2025 compared to 36,749 vehicles for nine months ended September 30, 2024.
- ☐ Rivian's total vehicle deliveries for nine months ended September 30, 2025 is 32,502 units compared to 37,396 units for nine months ended September 30, 2024.
- ☐ Rivian trails their prior year performance in terms of vehicle production and delivery levels and is expected to produce and deliver, in 2025, a significantly lower total than the 49,476 and 51,579 vehicles produced and delivered in 2024 respectively.

Tesla Share Price

- ☐ Tesla's share price as of September 30, 2025 closed at \$444.72 which was its calendar year 2025 'high' closing share price compared to its \$403.84 close as of December 31, 2024.

Tesla Production & Deliveries

- ☐ Tesla produced 1,220,309 vehicles for nine months ended September 30, 2025 compared to 1,313,998 vehicles for nine months ended September 30, 2024.
- ☐ Tesla's total vehicle deliveries for nine months ended September 30, 2025 is 1,217,902 units compared to 1,293,656 units for nine months ended September 30, 2024.
- ☐ Tesla trails their prior year performance in terms of vehicle production and delivery levels and is expected to produce and deliver, in 2025, a significantly lower total than the 1,773,443 and 1,789,226 vehicles produced and delivered in 2024 respectively.